



# NORTHWEST FLORIDA STATE COLLEGE

## Memo

To: Board of Trustees  
From: Dr. Devin Stephenson, President  
Date: September 19, 2023  
Re: South Walton Expansion Update

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The South Walton expansion project has reached its next milestones. First, as proof of financing (see lease section 5.f.), the Seaside School Foundation has submitted the enclosed memo along with a RoundTable Financing letter of support and a fundraising update. Regarding the Triumph pre-application referenced in the proof of financing memo, the College has provided feedback on the draft pre-application and it is undergoing further review by Seacoast.

The complementary milestone is beginning construction (see lease section 5.g.). The memo enclosed from the Seaside School Foundation also addresses construction. The lease anticipates The Seaside School Foundation delivering to the College the signed and sealed copy of all blueprints before beginning vertical construction. Seacoast Collegiate High School selected Wharton Smith as the general contractor for this project, whose educational facility experience includes facilities at the Gulf Coast State College, Valencia College, and Seminole State College. Materials from the development design drawing set, civil plan, and construction phasing are enclosed. The construction plan anticipates each building being constructed at roughly the same time, perhaps two to three weeks apart for each. At this time, the NWFSC building is anticipated to be built first, SCHS building second, and Accelerator last.

Because the most recent version of the MOU was approved in March 2023, the College recommends no updates to the MOU at this time.

### RECOMMENDATION:

The Board of Trustees agrees the financing milestone has been met under section 5.f. of the lease between the College and The Seaside School Foundation, and The Seaside School Foundation may proceed to construction as scheduled.